

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** – Sri K.Satyanarayana Rao, Section Officer, (Retd.) Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 371

Dated: 22-03-2018

Read the following:-

- 1.From Sri K.Satyanarayana Rao, Section Officer, (Retd.) Revenue Department, Application Dated: 16.02.2018.
2. G.O.Rt.No.2359, General Administration (SU-I) Department, dt.16.11.2016.
- 3.O.O.Ms.No.35, Revenue (OP.I) Department, Dated:29.12.2017.
- 4.G.O.Ms.No.323, Finance (Accts. II) Department, Dated:12.11.1984.
5. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Department. Dated:8.10.1984.
6. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Department, Dated:06.11.1984.
7. G.O.Ms.No.910, Fin.I & Plg. (FW.Admn.II) Department, Dated:28.10.2002.
8. G.O.Ms.No.973, Finance (Admn.II) Department, Dated:11.12.2002.
9. Cir.Memo.No.1671/20/A2/2001, Finance (Admn.II) Department, Dated:11.12.2002.
10. G.O.(P) No.64, Finance (Admn.II) Department, Dated:28.03.2006
11. G.O.Ms.No.55, Finance (Admn.II) Department, Dated:13.03.2007.
12. G.O.(P) No.1402, Finance (Admn.II) Department, Dated:28.03.2008
13. G.O.Ms.No.13, Finance(Admn. DI&IF) Department, Dated:24.01.2017.
- 14.G.O.Ms.No.3, Finance (ADMN.III) Department, Dated:26.01.2018.

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ORDER:-

In pursuance of the orders issued in the G.O. 4th read above, sanction is hereby accorded for payment of Rs. 40,284/- (Rupees Forty Thousand Two Hundred and Eighty four only) (Rs. 14,571/- towards Savings Part and Rs.25,713/- towards interest on Savings Part) to Sri K.Satyanarayana Rao, Section Officer, (Retd.), towards contribution made under Group Insurance Scheme from 01.04.1992 to 31.12.2017 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee are as follows as per reference 4th read above.

Name of the employee and designation	Sri K.Satyanarayana Rao, Section Officer, (Retd.) Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 01.04.1992 to 31.10.1994 @ Rs.10/- per month
Change of higher group	w.e.f. 01.11.1994 to 31.05.1995 @ Rs.15/- per month w.e.f. 01.06.1995 to 31.08.2011 @ Rs.60/- per month w.e.f. 01.09.2011 to 31.12.2017 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.40,284/-
Head of Account for the payment of savings fund/insurance fund/interest separately	<u>For Savings Fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund <u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

(P.T.O)

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3. The Revenue (OP.II) Department is requested to draw and credit the amount to Sri K.Satyanarayana Rao, Section Officer (Retd.), Revenue department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

Sri K.Satyanarayana Rao, Section Officer (Retd.)

Revenue Department.

Flat No.91/8, KPHB Colony, IIIrd Phase, Opp. Kanakadurga Temple Lane,
Kukatpally, Hyderabad – 500 072.

Copy to:

Revenue (OP.II) Department

The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.

The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.

The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada

The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada

SF/SC's

//FORWARDED:; BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri K.Satyanarayana Rao, Section Officer, (Retd.) Revenue Department, whose contribution commenced from 01.04.1992 and relieved from service on attained the age of superannuation on 31.12.2017 A.N.

A. ACTUAL CONTRIBUTION:

1. From 4/1992 to 10/1994 @ Rs.10/- (30 months) = 30 X 10 = Rs. 3,000
2. From 11/1994 to 5/1995 @ Rs.15/- (07 months) = 7 X 15 = Rs. 105
3. From 6/1995 to 8/2011 @ Rs.60/- (195 months) = 195X60 = Rs. 11,700
4. From 9/2011 to 12/2017 @ Rs.120 (64 months) = 64 X120 = Rs. 7,680

Total: **Rs. 22,485**

B. SAVINGS PART OF THE CONTRIBUTION:

S.No.	Period	Months	Subscription	Units	Savings Fund
1.	01.11.1992 to 31.10.1994	24	10	1	165.00
2.	01.11.1994 to 31.10.1995	12	15	1	126.00
3.	01.11.1995 to 31.10.2011	192	60	4	8,064.00
4.	01.11.2011 to 31.12.2017	74	120	8	6,216.00
TOTAL:					Rs.14,571.00

C. SAVINGS PART AND INTEREST ON SAVINGS PART:

Employee Retired on 31.12.2017 Service Particulars	Calculation of Total benefits under GIS Savings	Rs.
From 4/1992 to 10/1994 Rs.10/- per month (1 Unit)	1 Unit from 4/1992 to 10/1994	10,891.73
Refund of extra fund subscription erroneously recovered	(Rs.10/- X 7 months)	70.00
From 11/1994 to 5/1995 Rs.15/- per month	No extra Units (i.e, no newly added units)	---
From 6/1995 to 8/2011 Rs.60/- per month (3 Units)	3 Units from 6/1995 to 8/2011 3X8,315.41	24,946.23
Refund of extra fund subscription erroneously recovered	(Rs.4/- X 5 months)	225. 00
From 9/2011 to 12/2017 Rs.120/- per month (4 Units)	extra Unit from 9/2011 up to December, 2017 4 X 1,010.32	4,041.28
Refund of extra fund Subscription erroneously recovered	(Rs.60/- X 10 months)	120.00
TOTAL No. of Units and net GIS BENEFIT TO THE EMPLOYEE =		40,284.00

ABSTRACT

1. Savings part with Interest : **Rs. 40,284/-**
2. Savings Part of the Contribution : **Rs. 14,571/-**
3. Interest on Saving Part : **Rs. 25,713/-**

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT